Hot Topic

✔ Executive Order 13690

- Establishing a Federal Flood Risk Management Standard and a Process for Further Soliciting and Considering Stakeholder Input
- Freeboard of 2 feet in general; 3 feet for critical facilities
- Using science-based future conditions that consider changes in land use, climate change informed hydrology, or future sea level rise.
- Building to the 0.2 percent annual chance (500-year) flood elevation.
Hot Topic

✓ Federal Flood Risk Management Standard

➢ Solicitation for further input

Hot Topic

✓ NFIP Program Changes

- April 1, 2015
- Implementation of the first annual rate change that sets rates using rate increase limitations set by HFIAA, for individual premiums and rate classes
  - Limiting premium increases for individual premiums to 18 percent premium
  - Limiting increases for average rate classes to 15 percent
  - Mandatory increases for certain subsidized policyholders under Biggert-Waters and HFIAA
- Increasing the Reserve Fund assessments required by Biggert-Waters
- Implementation of the annual surcharges required by HFIAA.